



MAXON LIFT CORP TO BUILD SECOND MANUFACTURING PLANT

Maxon Lift Corp is pleased to announce it has reached an agreement with Nexus Industrial Parks to acquire 36 acres of land in their ADN 2 park North of Monterrey, MX. In addition to the land acquisition, Maxon will work with Nexus on a build-to-suit factory building, with work beginning immediately.

The first phase of the project will add 400,000+ square feet of manufacturing space, with up to 600,000 square feet of building space in future phases. This additional capacity will give Maxon the capability to build over 100% of the liftgates needed in the North American market, with more capacity available in future phases to fill industry demand for the next 20-30 years.

"The entire Maxon family is very excited about this opportunity," says Casey Lugash, member of the Office of the President for Maxon, "This investment shows the family's commitment to the North American liftgate industry, and our confidence that Maxon will continue to be the leader of the growing North American liftgate market."

"We have already been heavily investing in state-of-the-art manufacturing technology in our current plant," says Maxine Lugash Stratton, also a member of the Office of the President, "This new plant will take that commitment to the next level. We will be installing the latest in automation and manufacturing technology to make this plant a world class operation."

"This is very exciting for our customers," says Brent Stratton, the third member of the Office of the President, "The location of this plant will lower transit times to our customers by up to a week. Add in the fact that we are more than doubling capacity with this plant, we expect lead times to become a thing of the past in the liftgate industry."

Ground breaking will begin immediately with completion of the building around the end of 2021. Maxon expects to be in full operation in early 2022. Maxon will continue to operate its existing plant as before. Upon completion, Maxon will have over 800,000 total square feet of liftgate manufacturing space spread across the two plants.

ABOUT MAXON

Maxon Lift Corp. was founded in 1957. That same year, owner Max Lugash invented the Tuk-A-Way[®] liftgate, which remains the largest selling style of liftgate in North America. For more than fifty years, Maxon Lift Corp. has initiated and developed a variety of innovative products that have become truck equipment industry benchmarks.

More company information can be obtained from Maxon and local Maxon sales representatives at 800-227-4116 or www.maxonlift.com.

For more information on Maxon products, please contact your Maxon Sales Representative or Customer Service at (800) 227-4116 or visit our website at www.maxonlift.com.



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